



February 10, 2017

To, The Secretary, Bombay Stock Exchange Ltd. Listing Compliances Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 Fax No. (022) 2272 2037/39/41/61	To, The Secretary, The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata 700 001
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Dear Sir,

Re: Un-audited Financial Result for the quarter and nine months ended 31<sup>st</sup> December, 2016 and Outcome of the Board Meeting held on 10<sup>th</sup> February, 2017 under Regulation 33 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations").

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With reference to the above, we enclose herewith the copy of Un-audited Financial Results for the quarter and nine months ended on 31st December, 2016 with the outcome of the Board Meeting (mentioned in Notes) held on date, approving the aforesaid results.

Further, the Company has appointed Ms. Shruti Murarka as Company Secretary and Compliance Officer of the Company w.e.f. 10<sup>th</sup> February, 2017.

We are also enclosing the Limited Review Report duly signed by the Statutory Auditors of the Company.

Please take this on record.

Thanking you,

Yours faithfully,  
For J J EXPORTERS LIMITED

S K JAIN  
AUTHORIZED SIGNATORY  
Encl. As above.

– CORPORATE OFFICE –

'Mukhtar Tower', 2<sup>nd</sup> Floor, 59 Elliot Road, Kolkata – 700016, W.B. India,  
Tel: 91-33-40713125 / 2265 4776 / 2265 4778, Fax : 2265 4780  
Email: jjemail@vsnl.com, Website: www.jjexporters.com  
CIN : L17112WB1972PLC028631

# J J EXPORTERS LTD.

REGD. OFFICE : MUKHTAR TOWER, 59 ELLIOT ROAD, KOLKATA - 700016

CORPORATE IDENTITY NUMBER : L17112WB1972PLC028631

TEL : 033-2265 4776 , FAX : 033-2265 4780

EMAIL ID : jjemail@vsnl.com , WEB SITE : www.jjexporters.com

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC, 2016

SL. NO.	Particulars	(₹ in lacs)					
		Quarter ended			Nine Month ended		Previous Year ended
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
(Refer Notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of excise duty)	116.54	143.82	437.42	639.95	1,128.04	1,376.79
	(b) Other operating income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>116.54</b>	<b>143.82</b>	<b>437.42</b>	<b>639.95</b>	<b>1,128.04</b>	<b>1,376.79</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	31.67	56.13	111.97	182.20	378.74	489.02
	(b) Purchases of stock-in-trade	44.91	19.67	154.69	147.54	357.41	434.40
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3.70)	14.56	32.12	58.19	127.79	187.95
	(d) Employee benefits expense	57.12	57.12	63.03	168.37	250.37	334.06
	(e) Depreciation and amortisation expense	72.58	70.31	69.28	213.12	251.64	332.53
	(f) Other expenses	73.25	98.92	109.57	260.19	287.92	872.92
	<b>Total expenses</b>	<b>275.83</b>	<b>316.71</b>	<b>540.66</b>	<b>1,029.61</b>	<b>1,653.87</b>	<b>2,650.88</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items ( 1 - 2 )</b>	<b>(159.29)</b>	<b>(172.89)</b>	<b>(103.24)</b>	<b>(389.66)</b>	<b>(525.83)</b>	<b>(1,274.09)</b>
4	Other income	8.97	3.57	262.78	17.02	293.91	305.48
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + / - 4)</b>	<b>(150.32)</b>	<b>(169.32)</b>	<b>159.54</b>	<b>(372.64)</b>	<b>(231.92)</b>	<b>(968.61)</b>
6	Finance costs	197.05	191.51	181.57	573.82	532.92	799.90
7	<b>Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5 + / - 6)</b>	<b>(347.37)</b>	<b>(360.83)</b>	<b>(22.03)</b>	<b>(946.46)</b>	<b>(764.84)</b>	<b>(1,768.51)</b>
8	Exceptional items / Prior period items	-	-	-	-	-	0.92
9	<b>Profit / (Loss) from ordinary activities before tax (7 + / - 8)</b>	<b>(347.37)</b>	<b>(360.83)</b>	<b>(22.03)</b>	<b>(946.46)</b>	<b>(764.84)</b>	<b>(1,769.43)</b>
10	Tax expense (Including earlier years)	-	-	-	-	-	6.27
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 + / - 10)</b>	<b>(347.37)</b>	<b>(360.83)</b>	<b>(22.03)</b>	<b>(946.46)</b>	<b>(764.84)</b>	<b>(1,775.70)</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 + / - 12)</b>	<b>(347.37)</b>	<b>(360.83)</b>	<b>(22.03)</b>	<b>(946.46)</b>	<b>(764.84)</b>	<b>(1,775.70)</b>
14	Paid-up equity share capital (Face Value of Rs.10/-)	926.23	926.23	926.23	926.23	926.23	926.23
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(2,673.92)
16.i.	<b>Earnings per share (before extraordinary items)</b> (of face value Rs.10/- each) (not annualised) :						
	(a) Basic	(3.75)	(3.90)	(0.24)	(10.22)	(8.26)	(19.17)
	(b) Diluted	(3.75)	(3.90)	(0.24)	(10.22)	(8.26)	(19.17)
16.ii.	<b>Earnings per share (after extraordinary items)</b> (of face value Rs.10/- each) (not annualised) :						
	(a) Basic	(3.75)	(3.90)	(0.24)	(10.22)	(8.26)	(19.17)
	(b) Diluted	(3.75)	(3.90)	(0.24)	(10.22)	(8.26)	(19.17)

### NOTES :

- 1) The above unaudited results duly reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 10th Feb, 2017 and the auditors have performed limited review.
- 2) The Net Worth of the Company has fully eroded and the Company has initiated business and debt restructuring. In view of the ongoing restructuring, the accounts of the Company have been prepared on going concern basis. The company has applied for registration with BIFR which is pending.
- 3) The Company mainly deals in a single product category namely Fabrics & Accessories.
- 4) Deferred tax asset has not been recognised as a matter of prudence.
- 5) The Company has closed down the operations at Bangalore and Gangarampur (West Bengal). The land, building and plant & machinery of the above units are under disposal.
- 6) Both the banks had approved One Time Settlement (OTS) but the assets could not be disposed off for payments to be made to the banks and hence both of them have withdrawn the OTS and served a notice u/s 13(2) of the Securitisation and Reconstruction of the Financial Assets and Enforcement of Security Interest Act, 2002. One of the banks has also filed a petition in Debt Recovery Tribunal for recovery of the dues.
- 7) Shareholder complaint : Pending at the beginning of the quarter : Nil , Received during the quarter : Nil , Disposed off during the quarter : Nil & Remaining unresolved at the end of the quarter : Nil.
- 8) Other income for the year ended 31.03.2016 includes profit on sale of fixed assets of Rs. 275.63 lacs.
- 9) Other Expenses for the quarter/year ended 31.03.2016 includes Rs 442.04 lacs on account of provision for diminution in value of investment.
- 10) Previous period figures have been regrouped / rearranged wherever necessary .

By order of the Board of Directors

**S.N. JHUNJHUNWALA**

Executive chairman

DIN : 00063450

Place : Kolkata

Date: 10th Feb, 2017



# SALARPURIA JAJODIA & CO.

Chartered Accountants

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## LIMITED REVIEW REPORT

**Review Report to  
The Board of Directors  
J. J. Exporters Limited  
Mukhtar Tower, 59, Elliot Road,  
Kolkata – 700 016.**

We have reviewed the accompanying statement of unaudited financial results of **J. J. EXPORTERS LIMITED, Mukhtar Tower, 59, Elliot Road, Kolkata 700 016** for the period ended December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. However, we draw the attention Note No.2 of regarding Unaudited Financial Results as the company's restructuring process is continuing and in view of the same the accounts have been prepared on going concern basis. However, due to material uncertainty we are unable to comment on the same.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Salarpuria Jajodia & Co.  
Chartered Accountants  
(Firm ICAI Regd. No.302111E)**

**Anand Prakash**

Place : Kolkata  
Date : 10<sup>th</sup> February, 2017



Chartered Accountant  
Membership No.-56485,  
Partner